Message Text

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43

ACTION OPIC-12

INFO OCT-01 EA-11 ISO-00 AID-20 EB-11 COME-00 INR-10 L-03

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R 150955Z FEB 74 FM AMEMBASSY BANGKOK TO SECSTATE WASHDC 682

LIMITED OFFICIAL USE BANGKOK 2635

E.O. 11652: N/A

SUBJECT: CALABRIAN

PASS OPIC

REF: 029815

1. RE PARA 1. OUR CONCERN WAS WHETHER BUYER ACCEPTED SALE ON AS-IS-WHERE-IS BASIS OR WHETHER HE WANTED US TO CERTIFY AS TO OPERATIONAL CAPABILITY OF FACILITY. FURTHER EXAMINATION OF BUYERS LETTER WHICH WAS IN THAI INDICATES THAT ALTHOUGH IT DID NOT USE THE PRECISE TERM THE SENSE OF THE LANGUAGE WAS SUBSTANTIALLY THE SAME. LETTER ACCEPTING THE OFFER SIGNED BY TWO DIRECTORS OF THE COMPANY IS READY FOR DELIVERY TO THE BUYER AND WILL BE RELEASED PROMPTLY IF WE DO NOT HEAR FROM POW BY CLOSE OF BUSINESS ON THE FIFTEENTH. CALTHAI'S LETTER ACCEPTING THE OFFER MAKES CLEAR THAT THE COMPANY IS SELLING FACILITIES AND EQUIPMENT ON AN AS-IS-WHERE-IS BASIS. CALTHAI HAS COMPILED A LIST OF SUCH FACILITIES AND EQUIPMENT AND IS IMMEDIATELY UNDERTAKING AN ON-SITE INVENTORY OF SUCH. WILL KEEP YOU ADVISED.

2. RE PARA 2. ASSUMPTION CORRECT. BUYER IS REQUIRING SUCH ASSURANCE BECAUSE HE HAS SITE AT THA RUA WHERE HE PLANS MOVE THE FACILITY. HAVE HAD INFORMAL DISCUSSION WITH S NIOR OFFICIAL OF SRT AND HAVE BEEN ADVISED THEY WILL INTERPOSE NO OBJECTION TO REMOVAL. NO QUESTION WAS RAISED BY SRT ABOUT LIMITED OFFICIAL USE

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TONNAGE CLAUSE OF LEASE. HOWEVER, POINT WAS MADE THAT SINCE

SRT HAD REDUCED RENT FROM 5 BAHT TO 1 BAHT PER SQUARE FOOT ON ASSUMPTION IT WOULD EARN INCOME FROM GUARANTEED TONNAGE CLAUSE IN LEASE SRT WOULD LIKE US TO PAY 5 BAHT. MY RESPONSE WAS TAT COMPANY WAS FINDING GREAT DIFFICULTY PAYING 1 BAHT AND FINANCIAL CONDITION WAS SUCH IT WAS IMPOSSIBLE TO PAY MORE. DO NOT CONSIDER THIS A SERIOUS POINT. LETTER IS READY FOR RELEASE TO SRT ASKING FOR ASSURANCES IN WRITING. WILL HAVE TO NEGOTIATE WITH SRT RE REMOVAL OF FOUNDATION AND RAILWAY SPUR IF THEY INSIST ON SUCH. WILL KEEP YOU ADVISED.

DECONTROLLED FOLLOWING FEB. 15, 1975. KINTNER

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: LITIGATION, FOREIGN INVESTMENT, SALES, LEASES, BANKRUPTCIES, LOANS

Control Number: n/a Copy: SINGLE Draft Date: 15 FEB 1974 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: RELEASED Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974BANGKO02635

Document Number: 1974BANGKO02635 Document Source: CORE Document Unique ID: 00 Drafter: n/a

Enclosure: n/a Executive Order: N/A Errors: N/A Film Number: n/a From: BANGKOK Handling Restrictions: n/a

Image Path: ISecure: 1

Legacy Key: link1974/newtext/t19740230/aaaabcfx.tel Line Count: 73 Locator: TEXT ON-LINE Office: ACTION OPIC

Original Classification: LIMITED OFFICIAL USE

Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE

Previous Handling Restrictions: n/a

Reference: 029815

Review Action: RELEASED, APPROVED Review Authority: MorefiRH

Review Comment: n/a Review Content Flags: Review Date: 12 AUG 2002

Review Event:

Review Exemptions: n/a
Review History: RELEASED <12-Aug-2002 by kelleyw0>; APPROVED <14-Aug-2002 by MorefiRH>

Review Markings:

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: CALABRIAN PASS OPIC

TAGS: EFIN, TH, US, OPIC, CALABRIAN COMPANY

To: STATE

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005